

**Stockbridge Condominium Unit Owners Association
Administrative Resolution No. 3**

Relating to the Fiscal Year of the Association

WHEREAS, Article III, Section 1 of the Bylaws of Stockbridge Condominium Unit Owners Association ("the Association") provides that the Board of Directors of the Association ("the Board") shall have all of the powers necessary for the administration of the affairs of the Association; and

WHEREAS, Article V, Section 1(a) of the Bylaws establishes the fiscal year as the period from October 1 through September 30 unless otherwise determined by the Board; and

WHEREAS, since at least the 1990s, the Association has been operating on a Fiscal Year that is the calendar year; and

WHEREAS, the Board desires to make clear that the Fiscal Year of the Association has been January 1 to December 31 since January 1, 2000 and that the Fiscal Year of the Association continues to be the calendar year, despite the existence of any documentation to the contrary;

NOW THEREFORE, it is hereby RESOLVED THAT the Board duly adopts the following:

Effective January 1, 2000, the Fiscal Year of Stockbridge Condominium Unit Owners Association is the twelve-month period beginning January 1 and ending December 31.

This Resolution is effective February 26, 2013. This Resolution supersedes Section I(A) of the Stockbridge Condominium Unit Owners Association Administrative Resolution No. 2: Procedures Relative to Assessments.

The Board directs that this Resolution shall be reasonably published or distributed to the Unit Owners of the Association.

Adopted at a meeting of the Board of Directors on February 26, 2013.

Brenda Rudy
President

2/26/2013
Date

Attested By:

M J Reed
Secretary

2/26/13
Date