

Stonebridge HOA
BUDGET FY 2020
 Approved at the May 28, 2020 Board Meeting

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Annual Assessments	23,210.00
Bad Debt Recovery	0.00
Late Fee/Fines	0.00
Legal Fee Reimbursements	1,000.00
	24,210.00
Total Income	24,210.00
Gross Profit	24,210.00
Expense	
Administrative	1,000.00
Insurance	680.00
Maintenance	
Mowing & Trimming	8,000.00
Storm Ponds	1,800.00
	9,800.00
Total Maintenance	9,800.00
New Street Lighting	0.00
Professional Fees	
Audit & Tax Preparation	1,300.00
Legal Fees	4,000.00
Licenses and Permits	25.00
Management Fees	5,122.00
	10,447.00
Total Professional Fees	10,447.00
Uncollected Dues	3,500.00
Utilities	
Gas and Electric	2,000.00
Water	125.00
	2,125.00
Total Utilities	2,125.00
Total Expense	27,552.00
Net Ordinary Income	-3,342.00
Net Income	-3,342.00