

SOUTHLAKE RECREATION ASSOCIATION
BOARD OF DIRECTORS MEETING
MAY 20, 2026

CALL TO ORDER/DECLARATION OF QUORUM

- John Larkin II called the meeting to order at 7:32pm. The meeting was held at the Southlake Recreation clubhouse and also hosted on Zoom.
- Board Member Harold Dorsey declared a quorum - 3 board members present at time of declaring quorum: Harold Dorsey, Alysha Hiller, Jennifer Bream, John Larkin II
- Homeowners/Guests in attendance: None
- Management in attendance: Dan Cullinane

APPROVAL OF APRIL 22, 2026 MEETING MINUTES

- Harold Dorsey made a motion to approve the April 22, 2026 meeting minutes. Alysha Hiller seconded the motion. Motion passed by majority vote: 3-yes, 1 abstained.

HOMEOWNERS FORUM

- Harold Dorsey suggested a Facebook page followed by discussion. The Board ultimately decided against a Facebook page. Due to attorney recommendations, Management reiterated they would not manage a Facebook page for the association.

FINANCIALS

- April 2026 financials were not ready by the time of the meeting - all bank statements had not yet been received/reconciled.
- Management reported on the following:
 - Total Seasonal Memberships sold as of 5/18/26: \$50,175.00 vs total sold in 2025 as of 5/18/25: \$46,175.00.
- Synchrony CD -4835 maturity date is 6/20/26, Balance as of 3/31/26: \$63,660.22
 - Jennifer Bream made a motion to not auto-renew Synchrony CD-4835 on 6/20/26 and instead use the funds from CD-4835 to open a Key Synchrony CD, 14 months at 4.00% APY. Harold Dorsey seconded the motion. Motion passed unanimously.
- Alysha Hiller made a motion to transfer \$58,000.00 from Truist MM-6033 to the Truist Checking-6025, and then transfer \$58,000.00 from Truist Checking-6025 to the new 14-month Synchrony CD once opened. Harold Dorsey seconded the motion. Motion passed unanimously.

OLD BUSINESS

- Clubhouse rental refund request for 5/9/26 was discussed: Jennifer Bream made a motion to deny the clubhouse refund request. Alysha Hiller seconded the motion. Motion passed unanimously.

NEW BUSINESS

- MPOA Blood Drive request: There was discussion about organizing a joint blood drive with MPOA on 10/16/26. John Larkin II made a motion to approve the request, with SLREC paying the cleaning fee, and for SLREC to be included on the advertising. Harold Dorsey seconded the motion. Motion passed unanimously.
- Renewal of insurance policies was presented: Premium is increasing from \$13,664.00 to \$14,633.00, with the largest increase for D&O coverage (\$2504.00 for 2025-2026 to \$4517.00 for 2026-2027), however, there is no change for Workers Comp or the Umbrella policy and Crime will be included with the D&O policy. Harold Dorsey made a motion to approve the insurance renewal proposal as presented. Alysha Hiller seconded the motion. Motion passed unanimously.
- Basketball nets: The board agreed to have John Larkin II purchase/replace the basketball nets and be reimbursed.
- Management to check on landscaping contract regarding playground mulch.

TIME AND PLACE OF NEXT MEETINGS

- LOCATION: Zoom ONLY
 - June 24, 2026 @ 7:30pm

ADJOURNMENT

Board Member John Larkin II made a motion for adjournment at 8:27 p.m. Alysha Hiller seconded the motion. Motion passed unanimously.

Respectfully submitted,
Jill Cullinane, Property Manager, At the request of the Secretary

APPROVED UNANIMOUSLY BY THE BOARD OF DIRECTORS AT THE JUNE 24, 2026 BOARD OF DIRECTORS MEETING.